

**BOARD OF GOVERNORS OF THE
COLORADO STATE UNIVERSITY SYSTEM
EVALUATION COMMITTEE MEETING MINUTES
CSU-Pueblo
October 4, 2011**

Committee Chair Makepeace convened the Evaluation Committee meeting following some brief administrative announcements delivered by Board Chair Zimlich. Committee members present were Don Elliman; Dennis Flores; Ed Haselden; Dorothy Horrell; Scott Johnson; Patrick McConathy; Penfield Tate III; and Joseph Zimlich.

The Evaluation Committee was immediately read into Executive Session by General Counsel Mike Nosler.

The meeting reconvened in Open Session and Chair Makepeace introduced the business of the Evaluation Committee as being changes to the Evaluation Policies and Procedures for Board Appointees and Presidents. Specific changes discussed were the due dates to the Evaluation Committee for the evaluations and input for those evaluations. These revisions are reflected in the revised policies attached.

The proposed changes were moved by Governor Johnson, seconded by Governor Tate, and unanimously approved by the Evaluation Committee to be brought forward to the full Board for approval.

There being no further business, at 10:58 a.m., the committee was adjourned.

The Colorado State University System

Board of Governors Appointee Evaluation Policy and Procedures

Approved by the Board of Governors August 10, 2010,
amended October 5, 2011

Policy:

The CSU Board of Governors has the sole responsibility to evaluate its appointees. The evaluation process shall be conducted annually and for the evaluation period of July 1 to June 30 of each year.

Process:

- A. Annual Goals - The Board, in consultation with each appointee, shall establish annual goals for the appointee. The goals will include items from the System's strategic plan and other items deemed appropriate. These goals shall be set and approved by the Board at its August meeting for the following academic year.
- B. Self-Evaluation - Each appointee shall prepare and submit a self-evaluation to the Board's Evaluation Committee no later than July 1st of each year. The self-evaluation shall include at minimum the following items:

The Appointee's role and accomplishments in:

1. His/her annual goals set for the prior year;
2. Advancing the System Strategic Plan;
3. Fulfilling the responsibilities outlined in his/her job description;
4. Collaborative/cooperative efforts with components of the CSUS;
5. Representing the System to its various publics;
6. Diversity achievements; and
7. Service to the community, region, state and nation;
8. Other.

The self-evaluation should also include (a) an assessment of any key hires, (b) an assessment of the appointee's relationship and effectiveness with relevant stakeholder groups, and (c) an assessment of the appointees' relationship and effectiveness with other key System members including the other Board appointees, students & faculty and the CSUS Board of Governors. The self-evaluation shall also include an analysis of special challenges, opportunities, and identified needs for professional development.

- C. Mid-Year Check-in- At its option, in January the Evaluation Committee may request a mid-year check in with any appointee.
- D. Solicited Input -The Evaluation Committee will determine the extent of input from appropriate campus and/or external individuals/groups in January of each year. For the Chancellor evaluation the Presidents of the respective campuses will be asked for their written input no later than July 1st. In all cases the Chairman of the BOG will be consulted as to his/her interaction with the System Reports and Presidents. The input may be provided through a variety of formats such as personal interviews, written input, 360 degree processes, utilization of outside consultants or other means to inform the evaluation process. The extent and specific format for input may vary for each appointee. In all cases, the Chancellor will be consulted for input. At the expiration of the fourth year of a five year employment agreement for any appointee, the Evaluation Committee will also solicit input from external constituencies served by an appointee.
- E. Meeting with the Evaluation Committee -Appointees will meet individually and face-to-face with the Evaluation Committee in closed personnel session to discuss the evaluation process findings and recommendations to hear the Governors' perspectives, and to agree on the appointee's goals for the upcoming year. This meeting will typically occur at the Board's August meeting. Following that meeting, a final evaluation document incorporating the findings and recommendations and signed by the Chairman of the BOG shall be prepared for official Board action.
- F. Board Action- The Chairman of the BOG shall present the signed evaluation document for each appointee for formal action in open session following its August Board meeting.

The evaluation process will be reviewed and modified as necessary each January by the Evaluation Committee. Appointees will be informed of any modifications.

Ed J. Haselden, Board Secretary

Date

The Colorado State University System

Presidential Evaluation Policy and Procedures

Approved by the Board of Governors August 10, 2010,
amended October 5, 2011

Policy:

The evaluation of CSU Presidents is the responsibility of the Chancellor in consultation with the Board of Governors. The evaluation process shall be conducted annually and for the evaluation period of July 1 to June 30 of each year. The individual evaluations/recommendations shall be presented to the BOG for official action in August.

Process:

- A. Annual Goals- The Chancellor, in consultation with each President, shall establish annual goals for each President. The goals shall include items from the System's strategic plan, the individual institution's strategic plan and other items deemed appropriate. These goals shall be presented to and acted on by the Board of Governors at its August meeting for the following academic year.
- B. Self Evaluation – Each President shall prepare a self-evaluation and submit to the Chancellor no later than July 1st of each year. The self-evaluation shall include, minimum, the following items:

The President's role and accomplishments in:

1. His/her annual goals set for the prior year;
2. Advancing the System Strategic Plan and his/her Institution Plan;
3. Fulfilling the responsibilities outlined in his/her job description;
4. Academic Quality;
5. Financial health of the institution;
6. Collaborative/cooperative efforts with components of the CSUS;
7. Representing the Institution to its various publics;
8. Achievement of ethnic, economic & cultural diversity;
9. Service to the community, region, state and nation;
10. Condition and plans for the physical plant;
11. Compliance and risk management;
12. Other.

The self-evaluation should also include an assessment of any key hires, an assessment of the President's relationship and effectiveness with relevant stakeholder groups, an assessment of

the President's relationship and effectiveness with the Chancellor and other key System members including the other Presidents, students & faculty, and the CSUS Board of Governors.

The self-evaluation shall also include an analysis of special challenges, opportunities, and identified needs for professional development.

- C. Solicited Input - The Chancellor will determine the extent of input, utilizing official organizations on the President's campus when appropriate and external individuals/groups as determined by the Chancellor. The input may be provided through a variety of formats such as personal interviews, written input, 360 degree processes, utilization of outside consultants, or other means to inform the evaluation process. At the expiration of the fourth year of a five year employment agreement, the Chancellor will also solicit input from external constituencies served by any President. The Chancellor will then prepare and submit a report to the BOG not later than 6 months prior to the expiration date of the Presidential Employment Agreement.
- D. In-Person conference- The Chancellor shall meet in person with each President to discuss the input, the evaluation recommendation, and listen to the President's perspectives. At this time goals for the subsequent academic year shall be agreed on. This meeting will typically take place prior to the BOG's August meeting.
- E. Faculty & Student Input -Faculty and Students from each institution shall have opportunity to present their respective group's annual review of the President directly to the Board at the May meeting of the Evaluation Committee.
- F. Meeting with the Evaluation Committee - The Chancellor will present evaluations, proposed goals and recommendations for each President at the Board's Evaluation Committee in closed executive session. This meeting will typically occur at the Board's August meeting.
- G. Board Action -The Board will take formal action in open session at its August Board meeting.
- H. Written notification- Following the BOG's formal action, each President shall be informed of the evaluation outcome by letter from the Chancellor.

The evaluation process will be reviewed and modified as necessary each January by the Chancellor in consultation with the BOG Evaluation Committee. The Presidents will be informed of any modifications.

Ed J. Haselden, Secretary

Date

**BOARD OF GOVERNORS OF THE
COLORADO STATE UNIVERSITY SYSTEM
FINANCE COMMITTEE MEETING MINUTES
CSU-Pueblo
OCTOBER 4, 2011**

Committee Chair Don Elliman brought the meeting to order at 10:58 a.m. Committee members present were Dennis Flores; Penfield Tate III; Carole Makela, Faculty Representative, CSU-Fort Collins; Isaiah McGregory, Student Representative, CSU-Pueblo; Rich Schweigert, System Chief Financial Officer (assigned staff).

Board Members present: Ed Haselden; Dorothy Horrell; Scott Johnson; Mary Lou Makepeace; Patrick McConathy; Joseph Zimlich, Kristina Proctor, Faculty Representative, CSU-Pueblo; Eric Berlinberg, Student Representative, CSU-Fort Collins.

Administration present: Joseph Blake, Chancellor; Tony Frank, President, CSU-Fort Collins; Julio Leon, Interim President, CSU-Pueblo; Becky Takeda-Tinker, President, CSU-Global; Mike Nosler, System General Counsel; Allison Horn, System Auditor; George Dennison, System Chief Academic Affairs Officer.

Board of Governors Staff present: Sheila Trice Bell, Executive Secretary to the Board of Governors; Sharon Teufel, Executive Assistant

System staff present: Adam Fedrid; Allen Sneesby; Melanie Geary.

Guests in attendance: Brett Anderson, Vice President for Advancement, University Advancement, CSU-Fort Collins; Jon Bellum, Senior Vice President, CSU-Global; Stephanie Chichester, System Financial Advisor, North Slope Capital; Zavareh Dadabhoy, Dean of Student Life, CSU-Pueblo; Peter Dorhout, Provost, CSU-Pueblo; Michael Farley, Interim V.P.-Finance & Administration, CSU-Pueblo; Christopher Fendrich, Budget Operations Manager, Student Affairs, CSU-Pueblo; Bruce Gifford, Executive Director, Residence Life & Housing, CSU-Pueblo; Kyle Henley, Public Relations Director, CSU-System; Kathleen Henry, President/CEO, CSU Research Foundation; Blanche Hughes, Vice President, Student Affairs, CSU-Fort Collins; Jason Johnson, Deputy General Counsel, CSU-Fort Collins; Lynn Johnson, Associate Vice President, Finance, CSU-Fort Collins; Stuart MacMillan, Real Estate Executive, CSU Research Foundation; Rick Miranda, Provost and Executive Vice President, CSU-Fort Collins; Robert Osika, Treasurer, CSU-System; Amy Parsons, Vice President, University Operations-CSU Fort Collins; Gus Skinner, Vice President of Finance, CSU-Global

The Chair asked Rich Schweigert for his report. Mr. Schweigert began with an overview of the upcoming State budget with projected revenue cuts to higher education but the exact amounts would not be known until final budget approval. The individual university presidents gave an overview about how these new figures would change their

projected budget figures, with Tony Frank, President, CSU-Fort Collins, currently showing a deficit that could range from \$5 to \$6 million up to over \$12 million, depending upon what the actual budget cuts are in the final State budget. Mike Farley, Interim V.P.-Finance & Administration, CSU-Pueblo, reported that CSU-Pueblo's budget similarly would include a tuition increase and a potential deficit based on projected State cuts, but that the possibility that CSU-Global may be able to repay some of its loan would assist in mitigating those budget problems.

Mr. Schweigert asked Bob Osika, System Treasurer, and Stephanie Chichester, the System Financial Advisor from North Slope, to give their report on System debt capacity, debt servicing, and how the System is faring with the rating agencies. Mr. Osika reported that, taking into consideration all market fluctuations, the System could issue \$275 million to \$350 million of additional debt and continue to maintain the current rating which, from Moody's is currently an AA-3, generally right in the middle of the ratings spectrum. Ms. Chichester indicated that Moody's is in the process of re-releasing their methodology for calculating ratings that would put public and private higher education institutions on the same playing field to account for declining State support to public institutions and placing less emphasis on debt burden.

Mr. Schweigert presented the action items for recommendation from the Finance Committee for approval by the Board. President Frank presented the three Program Plans requiring approval: the renovation of the Lory Student Center; the renovation of the North Academic Village to expand and improve on-campus housing for residential students; and the required infrastructure improvements to the Animal Science Center. President Frank reported on a fourth project, improvements to Engineering II, that is already in existence and approved. Governor Haselden recused himself from the discussion due to a potential conflict of interest.

The Chair then called upon Dr. Julio Leon, Interim President, CSU-Pueblo, to give a presentation on the housing reorganization plans for CSU-Pueblo. Dr. Zavareh Dadabhoy, Dean of Student Life, CSU-Pueblo, overviewed the proposal to consolidate the housing operations by bringing two formerly separate units together. Part of that reorganization includes bringing the Walking Stick properties under University management and undergoing a complete renovation of that property which is anticipated would provide a new cash flow to Housing Operations of about \$.2 million.

Mr. Schweigert discussed debt financing for CSU-Pueblo and noted that a big current challenge is the anticipated 20 percent increase in utility costs due to rate changes from PUC. Craig Kaysen, Vice President for Facilities Management, presented two ongoing projects at CSU-Pueblo, namely the remodeling of the current student center and updating the Facilities Master Plan. After discussion, the general consensus of the Finance Committee was that no action could take place on the student center project until the completion of the Master Plan and taking into consideration how the student center renovation would fit into the overall bigger picture.

Brett Anderson, Vice President for University Advancement, CSU-Fort Collins was asked to give his update on fundraising. He reported that the campaign was on track to meet or exceed the \$500 million goal prior to the formal end date to the campaign due to an increase in the past year's giving, coupled with a large \$45 million donation by Siemens Corporation of software for the development of the Eco-Car, and that CSU-Fort Collins' fundraising exceeded that of any other university in the entire State of Colorado. Mr. Anderson commented that the downside to the success in Advancement was the lackluster alumni participation in fundraising, with 8 percent of alumni contributing to the campaign. He reported on the strategies to increase that number. Mr. Anderson noted that there may be a one-year hiatus from an active campaign, but that Advancement would then launch again, to keep fundraising activities in campaign mode.

President Leon introduced DenaSue Potestio, CEO of the CSU-Pueblo Foundation, to give her overview of advancement activities at CSU-Pueblo. Ms. Potestio reported that CSU-Pueblo's contributions and gifts were strong, particularly with receipt of a \$6 million estate, the largest single gift ever received at CSU-Pueblo. Although private donations were good, she noted that CSU-Pueblo also reported very low alumni participation in the 2 percent range. Ms. Potestio commented on the limitations on CSU-Pueblo's advancement activities with a small office and a total \$95,000 annual budget. She remarked on the current lack of a permanent sitting president at CSU-Pueblo and the need for a visionary president to take leadership of advancement activities.

There being no further business, at 1:00 p.m. the meeting was adjourned.

**BOARD OF GOVERNORS OF THE
COLORADO STATE UNIVERSITY SYSTEM
REAL ESTATE/FACILITIES COMMITTEE MEETING MINUTES
CSU-Pueblo
October 4, 2011**

Committee Chair Ed Haselden brought the meeting to order at 1:15 p.m. Committee members present were Scott Johnson; Patrick McConathy; Kristina Proctor, Faculty Representative, CSU-Pueblo; Eric Berlinberg, Student Representative, CSU-Fort Collins; Stuart MacMillan, Real Estate Executive, CSU Research Foundation (assigned staff).

Board of Governors members present: Don Elliman; Dennis Flores; Dorothy Horrell; Mary Lou Makepeace; Penfield Tate III; Joseph Zimlich; Carole Makela, Faculty Representative, CSU-Fort Collins; Isaiah McGregory, Student Representative, CSU-Pueblo.

Administration present: Joseph Blake, Chancellor; Tony Frank, President, CSU-Fort Collins; Julio Leon, Interim President, CSU-Pueblo; Becky Takeda-Tinker, President, CSU-Global; Mike Nosler, System General Counsel; Rich Schweigert, System Chief Financial Officer; Allison Horn, System Auditor; George Dennison, System Chief Academic Affairs Officer.

Board of Governor's Staff present: Sheila Trice Bell, Executive Secretary; Sharon Teufel, Executive Assistant.

System Staff Present: Adam Fedrid; Melanie Geary; Allen Sneesby.

Guests present: Brett Anderson, Vice President for Advancement, University Advancement, CSU-Fort Collins; Jon Bellum, Senior Vice President, CSU-Global; Stephanie Chichester, System Financial Advisor, North Slope Capital; Zavareh Dadabhoy, Dean of Student Life, CSU-Pueblo; Peter Dorhout, Provost, CSU-Pueblo; Michael Farley, Interim V.P.-Finance & Administration, CSU-Pueblo; Christopher Fendrich, Budget Operations Manager, Student Affairs, CSU-Pueblo; Bruce Gifford, Executive Director, Residence Life & Housing, CSU-Pueblo; Kyle Henley, Public Relations Director, CSU-System; Kathleen Henry, President/CEO, CSU Research Foundation; Blanche Hughes, Vice President, Student Affairs, CSU-Fort Collins; Jason Johnson, Deputy General Counsel, CSU-Fort Collins; Lynn Johnson, Associate Vice President, Finance, CSU-Fort Collins; Stuart MacMillan, Real Estate Executive, CSU Research Foundation; Rick Miranda, Provost and Executive Vice President, CSU-Fort Collins; Robert Osika, Treasurer, CSU-System; Amy Parsons, Vice President, University Operations-CSU Fort Collins; Gus Skinner, Vice President of Finance, CSU-Global.

Chair Ed Haselden asked Mike Nosler, General Counsel, to read the Real Estate Committee into Executive Session, and the committee entered into Executive Session. The Real Estate Committee then reconvened in open session with the first agenda item being a review of the Real Estate Investment Fund policy which outlines how the proceeds of a real estate sale flow.

The Chair introduced Stuart MacMillan, Real Estate Executive, CSU Research Foundation, to describe in greater detail the process for the disbursement of real estate sale proceeds. Mr. MacMillan presented a graph chart alongside a narrative which explained the different real estate asset holdings of the universities, the Land Board, and CSURF which comprised the overall real estate picture for the CSU System. He explained how the proceeds from the sale of different types of holdings were characterized based on the initial acquisition of the holding, whether it is restricted or given to a specific department or purpose. He also distinguished between real estate transactions that would have taxable consequences versus those that would not. General Counsel Nosler indicated that a separate entity was established, although not yet utilized, for the sole purpose of paying the taxes on types of transactions or developments that were outside of an academic purpose and therefore would result in a tax consequence.

Discussion followed regarding specific numbers for what is owned by the CSU System and the value of those holdings. Mr. MacMillan and Tony Frank, President, CSU-Fort Collins, indicated that they would work on compiling those figures, although valuation at this point in the economic climate was difficult to pinpoint with accuracy. It was decided that this type of a report would be presented at either the December or February committee meeting.

In conclusion, Mr. MacMillan summarized the current balances of the real estate accounts as of August: Permanent Land Account at \$8.3 billion; the Land Income Account at \$5.2 million; and REIF at approximately \$420,000.

The Chair asked if there was further discussion, questions or comments, and there being none, asked for a motion to adjourn. Governor Tate made the motion, Governor Johnson seconded, and the motion was unanimously approved.

The meeting was adjourned at 2:05 p.m.

**BOARD OF GOVERNORS OF THE
COLORADO STATE UNIVERSITY SYSTEM
AUDIT COMMITTEE MEETING MINUTES
CSU-Pueblo
October 4, 2011**

Committee Chair Scott Johnson brought the Audit Committee to order at 2:24 p.m. Present were: Committee Members Mary Lou Makepeace; Penfield Tate III; Eric Berlinberg, Student Representative, CSU-Fort Collins, and Allison Horn, System Auditor (assigned staff).

Board members present: Don Elliman; Dennis Flores; Ed Haselden; Dorothy Horrell; Patrick McConathy; Joseph Zimlich; Carole Makela, Faculty Representative, CSU-Fort Collins; Kristina Proctor, Faculty Representative, CSU-Pueblo; Isaiah McGregory, Student Representative, CSU-Pueblo.

Administration present: Joseph Blake, Chancellor; Tony Frank, President, CSU-Fort Collins; Julio Leon, Interm President, CSU-Pueblo; Becky Takeda-Tinker, President, CSU-Global; Mike Nosler, System General Counsel; Rich Schweigert, System Chief Financial Officer; George Dennison, System Chief Academic Affairs Officer.

Board of Governor's Staff present: Sheila Trice Bell, Executive Secretary to the Board of Governors; Sharon Teufel, Executive Assistant.

System Staff: Adam Fedrid; Melanie Geary; Allen Sneesby

Guests present were Brett Anderson, Vice President for Advancement, University Advancement, CSU-Fort Collins; Jon Bellum, Senior Vice President, CSU-Global; Stephanie Chichester, System Financial Advisor, North Slope Capital; Zavareh Dadabhoy, Dean of Student Life, CSU-Pueblo; Peter Dorhout, Provost, CSU-Pueblo; Michael Farley, Interim V.P.-Finance & Administration, CSU-Pueblo; Christopher Fendrich, Budget Operations Manager, Student Affairs, CSU-Pueblo; Bruce Gifford, Executive Director, Residence Life & Housing, CSU-Pueblo; Kyle Henley, Public Relations Director, CSU-System; Kathleen Henry, President/CEO, CSU Research Foundation; Blanche Hughes, Vice President, Student Affairs, CSU-Fort Collins; Jason Johnson, Deputy General Counsel, CSU-Fort Collins; Lynn Johnson, Associate Vice President, Finance, CSU-Fort Collins; Stuart MacMillan, Real Estate Executive, CSU Research Foundation; Rick Miranda, Provost and Executive Vice President, CSU-Fort Collins; Robert Osika, Treasurer, CSU-System; Amy Parsons, Vice President, University Operations-CSU Fort Collins; Gus Skinner, Vice President of Finance, CSU-Global

The Chair reported CSU-Fort Collin's response to the recent audits is up-to-date on overdue items and CSU-Pueblo is slightly behind due to the transition in leadership. He then asked Allison Horn, System Auditor, for her report.

On the overall status of this year's Audit Plan, Ms. Horn reported two audit reports have been issued since the last meeting, although four audits have been completed, but have not yet

received responses from management. The CSU Health Network consolidation has been completed successfully. There were no red-flag items. Suggestions made and agreed to by management included: aligning the assessment system with the strategic plan; the formalization of an agreement with Front Range Community College to provide services to Front Range Community College students; checking and accounts receivable clean-up; and a termination checklist for employees leaving the employ of CSU Health Network including denial of any access to medical records.

The second audit report issued pertained to IT change controls at CSU-Fort Collins, resulting in four recommendations regarding updating policies and procedures and signing off on change controls. The next two audit reports that will be completed by the next meeting are a comprehensive accounts receivable review at CSU-Pueblo with 35 recommendations and a report on sports clubs, a division of Student Recreation, at CSU-Fort Collins with 6 recommendations.

Ms. Horn reported upcoming audit items include CSU's travel program and the CSU Extension Office in Fort Collins. She presented the CSU Foundation's audited financial statements without comment. Ms. Horne also reported that she and her staff are participating in some professional development.

After a brief question and answer session, the Chair entertained a motion for approval which was seconded by Governor Makepeace and unanimously approved.

There being no further business, the committee was adjourned at 2:47 p.m.

**BOARD OF GOVERNORS OF THE
COLORADO STATE UNIVERSITY SYSTEM
STUDENT AFFAIRS COMMITTEE MEETING MINUTES
CSU-Pueblo
October 4, 2011**

Committee Chair Patrick McConathy brought the Student Affairs Committee to order at 2:47 p.m. Committee Members present: Dennis Flores; Scott Johnson; Eric Berlinberg, Student Representative, CSU-Fort Collins; Isaiah McGregory, Student Representative, CSU-Pueblo; Sheila Trice Bell, Executive Secretary to the Board of Governors (assigned staff).

Board members present: Don Elliman; Ed Haselden; Dorothy Horrell; Mary Lou Makepeace; Penfield Tate III; Joseph Zimlich; Carole Makela, Faculty Representative, CSU-Fort Collins; Kristina Proctor, Faculty Representative, CSU-Pueblo.

Administration present: Joseph Blake, Chancellor; Tony Frank, President, CSU-Fort Collins; Julio Leon, Interim President, CSU-Pueblo; Becky Takeda-Tinker, President, CSU-Global; Mike Nosler, System General Counsel; Rich Schweigert, System Chief Financial Officer; Allison Horn, System Auditor; George Dennison, System Chief Academic Affairs Officer.

Board of Governors staff: Sheila Trice Bell, Executive Secretary to the Board of Governors; Sharon Teufel, Executive Assistant to the Executive Secretary.

System staff present: Adam Fedrid; Melanie Geary; Allen Sneesby.

Guests present: Brett Anderson, Vice President for Advancement, University Advancement, CSU-Fort Collins; Jon Bellum, Senior Vice President, CSU-Global; Stephanie Chichester, System Financial Advisor, North Slope Capital; Zavareh Dadabhoj, Dean of Student Life, CSU-Pueblo; Peter Dorhout, Provost, CSU-Pueblo; Michael Farley, Interim V.P.-Finance & Administration, CSU-Pueblo; Christopher Fendrich, Budget Operations Manager, Student Affairs, CSU-Pueblo; Bruce Gifford, Executive Director, Residence Life & Housing, CSU-Pueblo; Kyle Henley, Public Relations Director, CSU-System; Kathleen Henry, President/CEO, CSU Research Foundation; Blanche Hughes, Vice President, Student Affairs, CSU-Fort Collins; Jason Johnson, Deputy General Counsel, CSU-Fort Collins; Lynn Johnson, Associate Vice President, Finance, CSU-Fort Collins; Stuart MacMillan, Real Estate, CSU Research Foundation; Rick Miranda, Provost and Executive Vice President, CSU-Fort Collins; Robert Osika, Treasurer, CSU-System; Amy Parsons, Vice President, University Operations-CSU Fort Collins; Gus Skinner, Vice President of Finance, CSU-Global.

Chair McConathy opened the Student Affairs Committee meeting by asking for feedback from the committee about the list of future topics that had been compiled. Governor Eric Berlinberg expressed interest in the pre-collegiate access program to attract and maintain high-quality student enrollment and the student fee program. A discussion ensued on programs geared toward veterans. Blanche Hughes, Vice President, Student Affairs, CSU-Fort Collins, reported the veterans' program at CSU-Fort Collins recently won recognition from the American

Council of Education and Wal-Mart in the form of a grant, and expressed that she would like to present The Yellow Ribbon Program and other initiatives focused on veterans in detail to the committee or the full Board. President Becky Takeda-Tinker, CSU-Global, discussed the programs that CSU- Global offers to increase veteran enrollment.

Other topics discussed were the programs implemented for student success and retention, such as the Parent & Family Program and a monthly meeting (Ram Fam) to keep parents in touch with their students. Interim President Julio Leon, CSU-Pueblo, commented on aspects of the newly developed Honors Program at CSU-Pueblo geared toward attraction and retention of high-quality students to that campus.

Governor Scott Johnson inquired about each campus' program to account for student attendance to reduce the number of students who receive financial aid keeping the money and not attending their classes. Effective attendance accounting programs can save a substantial amount of money in financial aid returns to the Federal government from CSU-Pueblo. Faculty have modified the attendance taking process to address this problem and also to identify students early in the semester who appear to be struggling academically. President Tony Frank, CSU-Fort Collins, indicated CSU-Fort Collins' experience with non-attending students was 1/10th of 1 percent and this number is typical of similarly situated universities.

The committee discussed the issue of students' receiving their financial aid and then not attending; how much occurs at each campus; and as a result how much money each campus must pay back to the Federal government annually. President Frank suggested the Financial Aid Office personnel be in attendance at the next meeting to give the committee more detailed and accurate numbers surrounding this topic.

Governor Mary Lou Makepeace asked for more information about the veterans' programs. Chair McConathy suggested that student-veterans be asked to attend a committee meeting and report on how the programs offered at the three universities have affected them.

Governor Kristina Proctor asked that student retention and success and graduation rates be looked at in greater detail by the committee. Governor Flores requested more information about the CSU Health Network that had been mentioned previously by Allison Horne, System Auditor. President Frank suggested that Vice President Hughes give a broad overview on programs the CSU-Fort Collins Office of Student Services provides to students which would include the CSU Health Network.

Governor Isaiah McGregory suggested the committee review the issue of unaccompanied minors or homeless students on campus that might need some additional assistance. Governor Carole Makela suggested attention be paid to graduate students and programs. The Chair indicated he would work with Sheila Trice Bell, Executive Assistant to the Board of Directors, to develop an agenda on these topics of interest for the next meeting.

There being no further business, the committee was adjourned at 3:22 p.m.

**BOARD OF GOVERNORS OF THE
COLORADO STATE UNIVERSITY SYSTEM
BOARD OF GOVERNORS MEETING MINUTES
CSU-Pueblo, Occhiato University Center
October 5, 2011**

CALL TO ORDER

Board of Governors Chair Joseph Zimlich brought the public meeting to order at 8:06 a.m.

ROLL

Governors present: Dorothy Horrell, Vice Chair; Don Elliman, Treasurer; Ed Haselden, Secretary; Dennis Flores; Scott Johnson; Mary Lou Makepeace; Patrick McConathy; Penfield Tate III; Carole Makela, Faculty Representative, CSU-Fort Collins; Kristina Proctor, Faculty Representative, CSU-Pueblo; Eric Berlinberg, Student Representative, CSU-Fort Collins; Isaiah McGregory, Student Representative, CSU-Pueblo.

Administrators present: Joseph Blake, Chancellor; Tony Frank, President, CSU-Fort Collins; Julio Leon, Interim President, CSU-Pueblo; Becky Takeda-Tinker, President, CSU-Global Mike Nosler, System General Counsel; Rich Schweigert, System Chief Financial Officer; Allison Horn, System Auditor; George Dennison, System Chief Academic Affairs Officer.

Board of Governors Staff present: Sheila Trice Bell, Executive Secretary to the Board; Sharon Teufel, Executive Assistant to the Executive Secretary.

System Staff present: Adam Fedrid; Allen Sneesby; Melanie Geary.

Guests: Brad Bohlander, Chief Public Relations Officer, CSU-Fort Collins; Hector Carrasco, Dean, College of Education, Engineering & Professional Studies, CSU-Pueblo; Lin Chang, Director, Institutional Research, CSU-Pueblo; Zavareh Dadabhoy, Dean of Student Life, CSU-Pueblo; Dawn DiPrince, Student, CSU-Pueblo Presidential Search Advisory Committee; Miashia Dixon, Student, CSU-Pueblo; Peter Dorhout, Provost, CSU-Pueblo; Adrienn Falk, Senator at Large, Associated Students' Government, CSU-Pueblo; Mike Farley, Interim V.P.-Finance & Administration, CSU-Pueblo; Michelle Gjerde, Director, Career Center, CSU-Pueblo; Kyle Henley, Director of Denver Public Relations, CSU; Kathleen Henry, President/CEO, CSU Research Foundation; Blanche Hughes, Vice President, Student Affairs, CSU-Fort Collins; Laura Jensen, Director, Institutional Research, CSU-Fort Collins; Jason Johnson, Deputy General Counsel, CSU-Fort Collins; Lynn Johnson, Associate Vice President, CSU-Fort Collins; Katie Kalkstein, Executive Assistant to the President, CSU-Fort Collins; Trisha Macias, Executive Assistant to the President, CSU-Pueblo; Tom Milligan, Vice President, External Relations, CSU-Fort Collins; Rick Miranda, Provost and Executive Vice President, CSU-Fort Collins; Amy Parsons, Vice President, University Operations-CSU Fort Collins; Gail Perez, Reporter, *Pueblo Chieftain*; Adam Pocius, Coordinator, Information Technology Services, CSU-Pueblo; Maya Richards;

Public Relations, Associated Students' Government, CSU-Pueblo; Henry Roman, Community Representative, CSU-Pueblo Presidential Search Advisory Committee; Tracy Samora, Director, Alumni Relations and Administrative Professional Staff Representative, CSU-Pueblo Presidential Search Advisory Committee; Marjorie Villani, Associate Dean, Student Affairs, CSU-Pueblo; Ralph Williams, Community Representative, CSU-Pueblo Presidential Search Advisory Committee; Cora Zaletel, Executive Director, External Affairs, CSU-Pueblo.

PUBLIC COMMENT

Chair Joseph Zimlich opened the meeting by asking for public comment, of which none was offered.

BOARD CHAIR AGENDA

Chair Zimlich thanked Governor Dorothy Horrell, Chair of the CSU-Pueblo Presidential Search Advisory Committee, and the committee for their diligent efforts in procuring a new President for CSU-Pueblo. Chair Zimlich then asked Governor Horrell for an update on the search activities.

Governor Horrell took the floor, named the CSU-Pueblo Presidential Search Advisory Committee members and expressed her heartfelt thanks to all who tirelessly participated in the search process. She provided an overview of the committee's composition and the search process. Governor Horrell described the interviews that were conducted by the committee including via Skype, conference calling and in-person, and the campus interviews with all of the relevant constituency groups. She reported that the Search Committee advanced the top three finalists for the presidency at CSU-Pueblo to the Board.

Chair Zimlich explained that the CSU-Pueblo Presidential Search Advisory Committee's charge was to bring a pool of candidates for the Board's consideration and that the Board had the responsibility for hiring the new president. He reported the Board interviewed each of the three finalists and described the process the Board used to review feedback from Governor Horrell, the Chancellor, individual campus administrators, and all of the relevant constituency groups. Chair Zimlich asked for a motion to nominate a new President for CSU-Pueblo.

Governor Dennis Flores made the motion to designate Dr. Lesley Di Mare as the next President of CSU-Pueblo with the conditions set forth in the process as outlined by the Board Chair. The motion was seconded by Governor Mary Lou Makepeace. The Board discussed the nomination. A unanimous vote approved the selection of Dr. Lesley Di Mare as the CSU-Pueblo President subject to negotiation with Dr. Di Mare. Chair Zimlich then asked for a motion to authorize the Board Chair, the General Counsel, the Chair of the Search Advisory Committee, and the Chancellor to conduct all business relating to offering the presidency. Governor Elliman made the motion, Governor Tate seconded, and the motion was unanimously approved.

The Board then recessed at 8:41 a.m. for the Board leadership to contact the three finalists and reconvened at 9:20 a.m. Chair Zimlich reported that Dr. Lesley Di Mare was contacted but no specific offer had been made at this time and all indications were good that she would accept the position.

Chair Zimlich announced the December Board meeting would be moved from Denver to Fort Collins. He pointed out that CSU-Pueblo will be hosting the Colorado School of Mines in a nationally televised football game on October 6th and invited Board members to attend. All current and past Board members were also invited to attend the upcoming October 15th Boise State vs. CSU football game. Chair Zimlich asked that Board members step into the various roles necessary for the commencement ceremonies that will occur at CSU-Fort Collins in December and to submit their RSVPs to Sharon Teufel by October 7, 2011.

Chair Zimlich congratulated Chancellor Joseph Blake as the recent recipient of the Del Hoc Lifetime Achievement Award granted by the Denver Metro Chamber of Commerce in recognition of wisdom, involvement and leadership in setting the direction of success for the Denver Metro community.

EXECUTIVE SESSION

At 9:25 a.m. Chair Zimlich asked General Counsel Mike Nosler to read the Board into Executive Session, which he did. The meeting reconvened at 9:47 a.m. in Public Session.

STUDENT AND FACULTY REPORTS

Faculty Reports

Governor Kristina Proctor, Faculty Representative, CSU-Pueblo, reported on the recent formation of the Calendar Advisory Committee to assess the length of the semester at CSU-Pueblo and to consider extending it based on ASG's request to the Faculty Senate. That committee will make a recommendation to Interim President Leon in October.

Governor Proctor reported that the subject of the establishment of a union was brought to the Faculty Senate. However, there did not appear to be any interest to make any formal move towards establishing a union at this time. The next accreditation review of CSU-Pueblo will occur in 2016. In preparation a group of faculty, administration and students will attend a meeting in Colorado Springs sponsored by the Higher Learning Commission (HLC) of the North Central Association of Colleges and Schools. As part of this process, a quality improvement project needs to be identified and undertaken during the 2012-2013 year with Board approval.

Governor Proctor reported that another issue being handled by Faculty Senate is the low response rate of students to requests for student evaluations of faculty. Two committees have been working on this issue since 2008. Faculty was divided between evaluation tools, which

are the online tool and pencil and paper method. Accordingly, the Administration opted to continue with the online tool due to cost considerations. A second committee followed up on the study and the faculty was again divided on the method to conduct the study. Therefore, the current Senate is working with the Provost to determine the most effective method. Governor Proctor noted this issue is important due to the fact that student evaluations are utilized in faculty assessments and with a low response rate this information may not be reliable. Therefore, the Academic Programs and Standards Board will be analyzing this issue to develop corrective measures.

Governor Proctor reported that the Scholarly Activities Board, Academic Excellence Committee and Faculty Compensation Committee are all engaged in developing a more accurate and relevant peer group for CSU-Pueblo. Finally she reported on the successful 7th Annual Science and Mathematics Student Research Symposium held on campus to encourage greater learning opportunities for students through research opportunities.

Governor Carole Makela, Faculty Representative, CSU-Fort Collins, described the work from this past year of the eleven standing Faculty Council committees. Initiatives included the appeals process for students that previously withdrew from the University to allow them, under extenuating circumstances, to reenter or reenroll in classes after their attendance has been interrupted. The Faculty Council is working on a new procedural process that expands student evaluations of instructors. Committees are working on updating and constantly reviewing curriculum programs. Governor Makela concluded by noting the Faculty Council is in the process of reviewing the preface of the Faculty Manual and also reviewing the mediation structure currently in place, both of which actions will come to the Board for final approval.

Student Reports

Governor Isaiah McGregory, Student Representative, CSU-Pueblo, reported on the most successful student convocation thus far on the campus based on student attendance and participation. Olympic gold-medal winner Bruce Jenner was the keynote speaker. He reported the residence halls are reaching capacity. The next project in the works on campus is the renovation of the Vietnam Memorial. The Memorial will be rededicated on November 11th to expand the group of soldiers being honored to all soldiers from Colorado whose lives were lost in the Vietnam Conflict.

Governor McGregory reported a committee has been formed to work on the Financial Aid disbursement date issues. The student body is also looking at a new location and plans for the Student Center. He reported the Associated Students' Government's (ASG) stance on changing the academic calendar is that officially the students do not want to see a change. To increase student interaction in governance, forums will be opened to the student body every month. To increase the timely flow of relevant information to students, ASG is considering developing a weekly video broadcast in partnership with the Mass Communications Department. ASG is also proposing that the cost of The Career Center be moved under the funding of student fees and that moving this center out of the E&G budget

would result in a student fee increase of \$1.37 per credit hour. He concluded by acknowledging the quality of the Presidential Search candidates and welcoming Dr. Di Mare to CSU-Pueblo.

Governor Eric Berlinberg, Student Representative, CSU-Fort Collins, thanked the CSU-Fort Collins administration for taking the time to help orient the new student government representatives as the executive branch almost doubled in size this year. He reported the Associated Students of CSU (ASCSU) has been focusing on student transportation issues and the issue of low alumni advancement participation. The ASCSU has been working with Brett Anderson from the Advancement Office to increase a culture of philanthropy among students.

Governor Berlinberg reported that the ASCSU expended a significant amount of time, money, people power and energy to ensure that the City Council approved The Groves student housing project. He reported he will be attending the National Association of Student Regents and Trustees Conference in Houston, Texas.

Governor Berlinberg described the partnership he undertook with administration to address inquiries regarding the pool party incident among students and noted a new "party registration" program in which, if a party is registered, only a warning will be issued for noise rather than a ticket. He commented on the expansion of the Ram Ride program and the benefits of providing safe rides to students. Governor Berlinberg noted that the festivities surrounding the beginning of the semester are getting bigger, better attended and generating more excitement for new students entering campus. ASCSU also received the highest rating in the nation for sustainability efforts in the recent STARS nationwide survey.

CHANCELLOR AND SYSTEM REPORTS

Chancellor Blake reported on his recent activities at both CSU-Pueblo and CSU-Fort Collins, the political constituencies that he has been working with, and his appointment to the Governor's Education Leadership Council. In the last meeting of the Council, the Higher Education Strategic Plan was reviewed.

Chancellor Blake highlighted the work done by the University of Denver's Strategic Issues Panel on rethinking Colorado's government principles and policies for fiscal sustainability outlined in the recently released *Rethinking Colorado's Government* report that was distributed by Governor Makepeace. He asked Governor Makepeace, a State Government Panel Member, to expand upon the report, the DU study, and work of that group. Governor Makepeace reported that the general consensus was that government should have a less involved role in the operation of higher education and that important decisions relating to higher education should be left to the governing boards that are much more intimately familiar with the operation of a higher education institution.

The Chancellor closed his report with an overview of the Strategic Plan goals, sharing that student graduate school and employment rates, faculty-sponsored research and intern

opportunities as well as research expenditures were all on the rise over last year at CSU-Fort Collins. He noted CSU-Pueblo is still lagging in the graduation rate benchmarks set for that campus. New investments in marketing plus a transfer coordinator are two of CSU-Pueblo's strategies to bring in more community college students as well as higher level students.

Chancellor Blake reported CSU-Global has opened a new, enhanced career center with increased resources and interactive training. CSU-Global continues to work with community colleges and was selected by the Community College System to participate in the Statewide System Program where students can select CSU-Global to complete their degrees.

PRESIDENTIAL REPORTS

Prior to commencing the presidential reports, Chairman Zimlich took a moment to reflect upon the leadership displayed by Dr. Julio Leon and publicly thanked him on behalf of the entire Board for his leadership and the progress and accomplishments he has achieved during his interim stay at CSU-Pueblo, including the approval of the Science, Technology, Engineering & Math (STEM) proposal which received full funding for \$4.35 million.

CSU-Pueblo

Dr. Julio Leon, Interim President of CSU-Pueblo, began by thanking the Board for the opportunity to work at CSU-Pueblo and commented on the positive reception he and his wife have enjoyed in the community of Pueblo. He then began his campus report on CSU-Pueblo by first addressing the concerns that were highlighted in the Chancellor's Report regarding graduation rates. Dr. Leon indicated that this is indicative of the preparation of the incoming students and explained this was the driving factor behind the Honors Program and the efforts implemented to attract high-quality students.

Interim President Leon announced a grant of \$50,000 toward a program of degree completion for minority students which CSU-Pueblo recently received through the efforts of the Hispanic Foundation Excellencia in Education. With these funds, CSU-Pueblo is initiating the Graduation Achievement Program (GAP), reaching out to drop-out students with 90 or more credit hours who left in good standing. Of the 753 eligible to return, the program has worked with 375 students, 88 of whom expressed an interest in returning to CSU-Pueblo and half of whom have already completed their degree. Dr. Leon restated that CSU-Pueblo recently received a Science, Technology, Engineering & Math (STEM) grant of \$4.35 million to further assist in graduation rates amongst Hispanic students. Dr. Leon also reiterated the plans for the Vietnam Memorial renovation.

Interim President Leon acknowledged the question about unionization of the faculty and indicated that the leadership of that movement may have been disgruntled by the fact that some difficult budgetary decisions had to be made that may not have been specifically in line with the desires of the faculty. He added that the lack of salary increases may also be contributing to that movement.

CSU-Global

Dr. Becky Takeda-Tinker, President, CSU-Global, reported there are over 5,000 enrolled active students at CSU-Global and that fact has met or exceeded all of the budgetary goals based on those numbers. New degree programs have been approved on paper by the Higher Learning Commission (HLC) for the North Central Association of Colleges and Schools. There will still be a site visit in December to finalize those approvals. Commencement ceremonies will be held on April 28, 2012, at the Buell Theater in Denver and Board members are invited to attend.

In response to an earlier question by Governor Flores, President Takeda-Tinker described the student verification process that includes a number of check-ins and further intervention for students who appear to be struggling. She then outlined a multi-faceted strategy to address the specific needs of veterans and active military. CSU-Global has been identified by the U.S. military as a preferred degree completion program on the Service Member Opportunity College List. CSU-Global has added a student advisor specifically to address the needs of returning veterans and has increased hiring of military instructors to facilitate the process of assisting active duty and veterans.

President Takeda-Tinker reported CSU-Global was selected as one of two universities or colleges to participate in the Colorado Community College System Student Transfer Program in which a new student could apply at a community college and check either CSU-Global or the University of Colorado Denver for Bachelor's Degree completion. CSU-Global would then work with those students to ensure degree completion. Fifteen credit hours or one year in advance of their graduation, the guaranteed tuition rate would be set. Therefore, the students can financially prepare to move into the Bachelor's degree completion programs.

President Takeda-Tinker reported that in January, 2012, the Success Ready Courses for Adult Learners will be getting underway with pre- and post-testing facilitated by an instructor. The courses will allow students to move into the curriculum once they demonstrate readiness. The Noel-Levitz results for student satisfaction resulted in 21 out of 25 at or above the mean with a consistent increase in many of the categories. President Takeda-Tinker then highlighted two specific examples of incoming students.

CSU-Fort Collins

Dr. Tony Frank, President, CSU-Fort Collins, reported on the upward trending enrollment and highlighted the increase in research dollars making CSU-Fort Collins the largest research university in Colorado aside from medical schools. He recapped the success reported by Brett Anderson in the progress of the Advancement Office and the fact that sustainability efforts have become more widespread on campus.

President Frank asked Provost Rick Miranda to introduce the Director of Institutional Research, Dr. Laura Jenson, to give the presentation about the report on institutional pricing

and financial aid. Dr. Jenson reported the findings that CSU does better than average in servicing the lowest income group of students in the State of Colorado. After a discussion about access and ideas and observations about how other comparable institutions are reducing barriers to access and debt load for their neediest students, the Board took a short recess for lunch at 12:05 p.m.

COMMITTEE REPORTS

Audit Committee

Governor Scott Johnson, Chair of the Audit Committee, reported there were no action items for the Board, and he called upon Allison Horn, System Auditor, to give the Audit Report. Ms. Horn noted that there were no red flag items on the outstanding action list and highlighted that the consolidation of physical and mental health services into one physical and mental health center was going well. At CSU-Fort Collins a report was issued regarding IT Change Control, but the committee has not yet reviewed the report and, although there were recommendations, none were red flags. Upcoming reports are accounts receivable at CSU-Pueblo, which will include some management work for several areas, and sport clubs on the CSU-Fort Collins, campus that will have several recommendations regarding updates and improved compliance. She reported good progress being made to address the overdue recommendations.

Academic Affairs Committee

Governor Dorothy Horrell, Chair of the Academic Affairs Committee, acknowledged Dr. Peter Dorhout for his good work in his interim capacity as CSU-Pueblo's Provost. Governor Horrell indicated her report is for the Academic Affairs Committee meeting on September 13, 2011. She reported the consent action items from this committee included four CSU-Fort Collins faculty members for Emeritus rank; two revisions to sabbatical leaves; a new academic organization proposal from CSU-Global; and proposed policies drafted by Dr. George Dennison, the System Chief Academic Affairs Officer, for accreditation, mission statement, program proposal, program review, appellate review for faculty dismissal, and private sector competition. All consent items were endorsed by the committee and forwarded to the Board for approval.

Governor Horrell reported the committee received a report from Rick Miranda, Provost and Executive Vice President, CSU-Fort Collins, regarding upcoming accreditation site visits in spring 2012 for which Governor Horrell and Dr. Dennison will serve as liaisons. Provost Dorhout has begun the process of the reaccreditation of CSU-Pueblo in 2016.

Governor Horrell reported on the ongoing discussions for entering into a non-binding Memorandum of Understanding (MOU) with INTO to increase international student attendance at CSU. Another issue raised at the meeting was developing an appropriate peer group for CSU-Global, as it is a public online institution with many private sector benefits.

However, a direct comparison with private sector institutions was not felt to be appropriate because of differences in operations related to issues that have raised reputation concerns for private for-profit institutions. The peer group for CSU-Pueblo is also under evaluation. Governor Horrell reported on the formation of a group to ensure that the Board's fiduciary responsibility to ensure academic quality is being met, and the creation of a schedule of relevant items to be brought to the Board will be further developed in the Academic Affairs Committee's next meeting.

Governor Horrell reported Dr. Dennison provided an update to the committee on the CCHE Master Plan process which includes four main goals. The final item was discussion of the Task Force on the PWR Diploma, on which Dr. Dennison represents CSU, that is charged with developing criteria and assessment for the Post-secondary and Workforce Readiness (PWR) high school diploma endorsement. The diploma cannot be implemented without the approval of governing Boards. Therefore, more information about the Board's role in this process will be forthcoming.

Evaluation Committee

Governor Mary Lou Makepeace, Chair of the Evaluation Committee, submitted amended evaluation policies and procedures for the Board of Governors appointees and for the presidents. She reported revisions consisted of changing various dates and inserting a statement under "solicited input" for the appointees and presidential evaluations. Action on these items was carried forward until the December 7, 2011, Board of Governors meeting.

Finance Committee

Governor Don Elliman, Chair of the Finance Committee, reported the committee reviewed the campus budgets, taking into consideration a proposed \$60 million State budget cut. The committee discussed the CSU-Pueblo Student Center proposal, the presentation of the Master Plan in December, and the reports on fundraising activities at CSU-Fort Collins and CSU-Pueblo. Resolutions for Board of Governors action were the renovations to the Lory Student Center, the North Academic Village, and the revitalization of the Animal Science Building. Governor Elliman moved that all three projects be approved, Governor Tate seconded the motion, and all three projects were unanimously approved en bloc.

Real Estate/Facilities Committee

Governor Ed Haselden, Chair of the Real Estate Committee, reported that, aside from two items presented in Executive Session, the committee heard a report from Stuart MacMillan, Real Estate Executive, CSU Foundation, on the flow of the funds that are realized from the sale of real estate assets.

Student Affairs Committee

Governor Patrick McConathy, Chair of the Student Affairs Committee, reported that, since all Board members were present at the meeting, he had nothing to add to the discussion at the committee meeting regarding future Student Affairs topics for committee consideration.

Governor Makepeace asked about the reporting of student safety incidents as noted in the minutes from the August Student Affairs Committee meeting. President Frank reported the annual Cleary Report that every unit receiving federal financial aid is required to file was completed on October 1st and would be a good starting point to review with the Board at the December meeting, providing benchmarks against peers and similar institutions. On an ongoing basis throughout the year, in accordance with current policy, the Board is kept up-to-date through communications through the General Counsel, ensuring management of the risk and liability associated with individual situations.

Consent Agenda

Chair Zimlich added a correction to the August 9, 2011, Board meeting minutes to change Dr. Leon's report from CSU-Pueblo receiving three NCAA Championship "awards" to CSU-Pueblo being awarded the distinction of hosting three NCAA events. With this change, Governor Elliman made the motion to approve the consent agenda, Governor Tate seconded, and the motion was unanimously carried.

General Counsel Mike Nosler read the resolution granting to the President of Colorado State University settlement authority for approval and execution of the settlement agreement on the legal matter discussed in Executive Session. Governor Elliman moved to approve, Governor Haselden seconded, and the motion was unanimously approved.

Chair Zimlich provided an update on the Chancellor Search process and indicated committee assignments have been made with Governor Patrick McConathy as the Chair of Chancellor Search Advisory Committee. Requests for Proposals (RFPs) have been sent to search firms to begin that process.

Chair Zimlich thanked everyone for all of their work and dedication to the activities of the Board and asked for feedback about the new procedure of working through lunch during Board meeting days.

There being no further business, the Chair adjourned the meeting at 1:22 p.m.